HAUL HOMEBUYER EDUCATION PROGRAM

PROGRAM FEATURES

• The Houston Area Urban League is providing financial education for prospective homebuyers participating in the Southeast Houston Affordable Housing Initiative co-sponsored by the Midtown Redevelopment Authority and the Center for Civic and Public Policy Improvement.

• Prospective homebuyers are required to complete a HUD-certified homebuyer counseling program like the one sponsored by HAUL, as well as a training session that addresses the specific additional features and requirements of the Southeast Houston Affordable Housing Initiative.

• Homebuyers must complete an affidavit certifying that they have not owned a home as their principal residence within the last three years.

• To qualify, the homebuyer’s median household income cannot exceed 120% of area median income (AMI).

• Homebuyers must occupy the home as their principal residence; homes may not be rented to others, under any circumstances.

• Homebuyers who fail to remain in the home for at least 20 years have to repay the cost of the land on which the home is built.

• Additional requirements apply. A complete set of homebuyer guidelines is available from HAUL.

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Homes are located in the areas shown on the map on the back. A variety of floor plans are available and both for-profit and nonprofit builders are active with the program.

The Houston Area Urban League (HAUL) is a HUD-certified housing counseling agency with substantial experience working with first-time homebuyers.

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